

L&T Press Release

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L&T Enhances its Renewables Portfolio: Finalises (Mega*) Orders for Solar Plants in the Middle East

Mumbai, Jul 08, 2024: The Renewables arm of Larsen & Toubro (L&T) has finalised mega orders with a leading developer in the Middle East to build two Gigawatt scale Solar PV plants. The plants will have a cumulative capacity of 3.5 GW.

The scope of the orders also includes grid interconnections encompassing pooling substations and overhead transmission lines. Detailed engineering and initial construction work are expected to commence shortly.

Last month, L&T announced having won a solar-cum-storage plant order in India. Now, with the fresh mega orders from the Middle East, L&T's renewables portfolio is poised to reach 22 GWp (Gigawatt Peak) cumulative capacity, comprising solar and wind generation projects already commissioned and those in the making.

Mr T Madhava Das, Whole-time Director & Sr Executive Vice President (Utilities) - L&T, said: *"The successive order wins stand testimony to our proven engineering and project management capabilities to meet the requirements in terms of plant performance, workforce mobilisation, safety, quality and timeline. We cherish this level of customer trust".*

Commenting on the mega orders, **Mr S N Subrahmanyan, Chairman & Managing Director - L&T, said:** *"The Middle East is far ahead in creating sustainable energy infrastructure and in providing a smart lifestyle. These orders are welcome additions to our green portfolio, as we build the company of the future with next-generation technologies"*

Background:

Larsen & Toubro is a USD 27 billion Indian multinational enterprise engaged in EPC Projects, Hi-Tech Manufacturing, and Services, operating across multiple geographies. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over eight decades.

* Project Classification

Classification	Significant	Large	Major	Mega	Ultra-Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 10,000	10,000 to 15,000	> 15,000

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