

# L&T Press Release

Issued by Corporate Brand Management & Communications

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CIN: L99999MH1946PLC004768

Mumbai, 21<sup>st</sup> March 2025

## L&T pushes the pedal to accelerate growth. Mr.Subramanian Sarma elevated as Deputy Managing Director & President

The Board of Directors of Larsen & Toubro are pleased to announce the elevation of **Mr.Subramanian Sarma** from Wholetime Director & President, Energy to **Deputy Managing Director & President** of the Company with effect from 2<sup>nd</sup> April 2025. The Board has also decided to extend his term to 3<sup>rd</sup> Feb 2028 subject to shareholder's approval in the upcoming AGM.

L&T's resilient business model, strategic diversification and commitment to innovation positions it for sustained profitable growth. By capitalizing on opportunities in infrastructure, energy, industrial solutions and services, L&T continues to drive value creation for stakeholders. Backed by a strong leadership team and a diversified portfolio, the company is well-equipped to build high-performing teams and navigate evolving market dynamics.

On this occasion **Mr. S.N. Subrahmanyam, Chairman & Managing Director** said "*Mr. Sarma has been instrumental in transforming our Hydrocarbon and Energy businesses, driving innovation, operational excellence, and global competitiveness. His elevation is well deserved, and I am confident that his leadership will further strengthen L&T's growth trajectory.*"

A graduate in Chemical Engineering, Mr. Sarma completed his master's from IIT Mumbai. A seasoned professional, he has over 40 years of experience, with 30 years being in the Middle East. During his career span, Mr. Sarma has handled the complete Oil & Gas value chain across various geographies. Prior to joining L&T, Mr. Sarma served as Managing Director of a large EPC company. He was appointed on the Board of L&T in August 2015.

Under Mr. Sarma's leadership, L&T's Energy portfolio has emerged as one of the leading EPC Contractor globally, by achieving record financial results and being ranked among the top 3 EPC contractors in the Oil & Gas Sector (Middle East) for four consecutive years.

Mr. Sarma said "*I am honored to take on this new role at a time when L&T is witnessing strong growth and expansion. I thank the CMD & L&T's Board Members for their continued trust. I look forward to contributing to the company's long-term vision and creating sustainable value for stakeholders*"

**Background:** Larsen & Toubro is a- USD 27 billion Indian multinational enterprise engaged in EPC Projects, Hi-Tech Manufacturing, and Services, operating across multiple geographies. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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