

# L&T Press Release

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## L&T wins (Significant\*) Order for Part Construction of Two Fleet Support Ships

**Mumbai, Jul 09, 2024:** Precision Engineering & Systems business vertical of Larsen & Toubro has won a prestigious order for part construction of two Fleet Support Ships (FSS) from M/s Hindustan Shipyard Limited (HSL), with Indian Navy being the end user of the vessels.

Indian Navy had signed a contract with HSL for design and construction of five FSS for the Navy in August 2023.

FSS are specialised naval vessels, which provide logistics and material support to the naval task force at sea. With more than 220 meter in length and approximately 45,000 tonne displacement, FSS would be amongst the largest vessels in the Indian Naval Fleet.

In line with Gol's vision of "Aatmanirbhar Bharat", these first-of-its kind vessels to be built in domestic Yards, will be concurrently constructed by both HSL and L&T shipyards to meet the challenging delivery timelines. This collaborative approach in shipbuilding will serve as a cornerstone for achieving strategic national objectives of rapidly enhancing the Indian Naval Fleet, while driving economic activity and technological advancement in India's maritime domain.

In little over a decade from the receipt of L&T's first defence shipbuilding order in March 2010, L&T has in-house designed, constructed and delivered more than 70 defence vessels exemplifying its 'Make in India' capabilities, with the remarkable achievement of delivering most of these vessels either ahead or on schedule.

L&T will construct the two Fleet Support Ships at its greenfield shipyard at Kattupalli, near Chennai on the east coast of India. It is India's most modern shipyard, designed in-house and built to globally benchmarked technological practices.

### Background:

Larsen & Toubro is a USD 27 billion Indian multinational enterprise engaged in EPC Projects, Hi-Tech Manufacturing, and Services, operating across multiple geographies. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over eight decades.

### \* Project Classification

| Classification | Significant    | Large          | Major           | Mega             | Ultra-Mega |
|----------------|----------------|----------------|-----------------|------------------|------------|
| Value in ₹ Cr  | 1,000 to 2,500 | 2,500 to 5,000 | 5,000 to 10,000 | 10,000 to 15,000 | > 15,000   |

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