

L&T Press Release

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L&T Announces Strategic Partnership with E2E Networks to Accelerate Cloud and AI Innovation for Indian Enterprises

L&T to also acquire 21% equity in E2E Networks

Mumbai, November 05, 2024: Larsen & Toubro (L&T), India's premier tech-led conglomerate, has announced a strategic partnership with E2E Networks, an 'Indian Cloud and AI Cloud' provider. The partnership is a significant step towards the adoption of GenAI solutions in India to foster a fundamental shift in the way Accelerated Computing on Cloud is used by Indian organisations.

The transformative journey for organisations in AI adoption is a fundamentally different approach to implementing GenAI software solutions using Cloud GPUs to utilise an organisation's deep learnings to deploy and evolve production-grade self-adapting AI Software.

L&T will also acquire a 21% equity stake in E2E Networks through a combination of primary and secondary transactions.

Under this alliance, L&T will integrate E2E Networks' Cloud and AI Cloud platform with its expertise in data centre management and cloud solutions towards empowering startups, and enterprises. The collaboration aims to accelerate digital transformation for a diverse range of industries, fostering a technology-driven, sustainable future for India.

Mr Tarun Dua, Chairman and Managing Director of E2E Networks, added, "The strategic collaboration between E2E Networks and L&T marks a significant milestone for the future of adoption of domestically built HyperScaler Cloud Platforms in India. The partnership marks the next step in the journey towards 'Make in India' for running production-grade traditional CPU workloads and GPU-led GenAI innovation in India. The narrative in India has changed from being viewed as a digital colony to that of evolving into a provider of sovereign cloud platforms to the world."

Ms Seema Ambastha, Chief Executive of L&T Data Centre and Cloud Business, emphasised the importance of the partnership, saying, "Collaborating with E2E Networks allows us to offer our clients seamless, scalable and secure cloud experiences. By combining our capabilities, we are delivering a cloud ecosystem designed for businesses in India that want

to drive growth, optimise costs and unlock the full potential of AI and digital transformation.”

Background:

Larsen & Toubro is a USD 27 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing, and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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