

L&T Press Release

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L&T Realty witnesses complete sell-out of Phase-1 of its first residential project in Manapakkam, Chennai.

CHENNAI, SEPTEMBER 15, 2023: L&T Realty, the real estate arm of Larsen & Toubro, has announced a complete sell-out of the Phase-1 of **Avinya Enclave** - its first residential project in Manapakkam, Chennai.

Avinya Enclave is a premium development spread over seven acres and its first phase consists of four towers, 500 apartments which are a mix of 2, 3 and 4-BHK homes. Replete with the state-of-the-art amenities and facilities, the price of the apartment here starts from Rs 90 lakh. The project was launched on September 9th, 2023 and it received overwhelming responses from the customers.

Based on the concept of live, work and play, Avinya Enclave has been conceived as the residential component of the upcoming L&T Innovation Campus - a 40-acre mixed development project - which is going to be the workplace for over 50,000 professionals.

Commenting on this, Mr Shrikant Joshi, CEO & MD - L&T Realty, said: *“L&T is a respected brand, and it is a great honour for us to launch our first residential project in Chennai. Diligently conceived and designed, Avinya Enclave will be one of the finest gated communities in Chennai and it will incorporate- everything one could wish for to live a complete life. Proximity to the proposed Manapakkam Metro station and being surrounded by thriving retail and commercial hubs adds to the many benefits that this project has. We are confident that Avinya Enclave would elevate the residents’ lifestyle and will be an address they will be proud of.”*

The project is designed to ensure optimal utilization of open spaces and provide ample sunlight and cross ventilation. Meticulous product planning and design led to *vaastu*-compliant homes with no common wall-sharing concept. A modern 25,000+ sq ft clubhouse, with an array of new-age amenities that will cater to the lifestyle preferences of every age group.

Avinya Enclave, with its locational advantage of being situated on Poonamalle High Road, enjoys excellent connectivity to Chennai Airport and with the rest of the city. The proximity to the under-construction metro line adds to customer delight, providing additional convenience and comfort.

Background:

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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