

## L&T Press Release

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# L&T inaugurates Heavy Wall Pressure Vessel Facility in Saudi Arabia

*The facility, at Royal Commission Jubail - 1, is a step forward for Aramco's iktva initiative and Saudi's Vision 2030*

**June 22, 2023:** Larsen & Toubro (L&T), an Indian multinational engaged in Infrastructure, Hi-Tech Manufacturing and Services with decades of distinguished proficiency in these domains augmented its commitment to Saudi Arabia's vision of a more diversified and self-sustaining economy by enhancing its focus on providing comprehensive solutions to its customers.

L&T today expanded its hi-tech manufacturing capability, inaugurating a new state-of-the-art, advanced Heavy Wall Pressure Vessel facility in Saudi Arabia, that mimics L&T's bespoke capabilities in India, as a part of the IKTVA initiative of Aramco and Saudi Vision 2030, to enhance local content.

Speaking on the occasion, Mr. Subramanian Sarma, Whole-Time Director & Sr. Executive Vice President (Energy) said "We believe this is another significant milestone for L&T in the Kingdom and a strong testimony to our commitment to the development of the region. We wish to express our gratitude to Aramco for their guidance and support in the Kingdom, and special thanks to Royal Commission Jubail for partnering with us in this journey."

Abdulkarim A. Al-Ghamdi, Sr. Vice President, Project Management, Aramco said "The L&T Heavy Wall Pressure Vessel facility will play a crucial role in helping us meet the global energy sector demand while providing the necessary In Kingdom capabilities to deliver our projects & improve the schedule for the upcoming high workload."

Spread over an area of 120,000 sq. m. at Saudi Arabia's strategically located Royal Commission Jubail Industrial Area-1 with proximity to the seaport, this facility will focus on manufacturing of static equipment of a variety of complex metallurgy and heavy wall thicknesses using advanced modern machinery, process automation, and robotics.

The facility will generate local employment and replace imports by catering to critical equipment requirements in the oil & gas, power, and other process industries. The facility will

catapult the manufacturing capability of the region, providing a unique opportunity for the people of Saudi Arabia to gain enormously in capability and knowledge building to scale to international manufacturing standards.

**Background:**

Larsen & Toubro is a USD 23 billion Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services. It operates in over 50 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality has enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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