

L&T Press Release

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L&T Construction Awarded (*Significant) Contract to Design and Build one of the world's largest Oil & Gas Supply Bases

Mumbai, April 22, 2021: The Buildings & Factories business of Larsen & Toubro Construction has secured a Significant contract from Oilfields Supply Company Saudi owned by the Dubai based Oilfields Supply Center Ltd. to design and build one of the World's largest Oil & Gas Supply Bases at King Salman Energy Park, Dammam, Kingdom of Saudi Arabia.

The project involves constructing industrial facilities of different sizes, an administration building, ancillary buildings, associated infrastructure and storage yards along with Civil, Structural, MEP and Architectural works. The project is scheduled to be completed in 30 months.

“We thank our client, for reposing confidence in our capability to build a project of such size and scale,” said Mr. M V Satish, Whole Time Director & Senior Executive Vice President (Buildings), L&T. Elaborating on its significance, he added “this project will act as a business incubator to support the oil and gas industry in the Kingdom and help accelerate industrial growth in the energy sector. It has strategic significance for L&T too, marking our future growth in such a potential-rich market like the Kingdom of Saudi Arabia.”

Background:

Larsen & Toubro is an Indian multinational engaged in EPC Projects, Hi-Tech Manufacturing and Services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

*Project Classification

Classification	Significant	Large	Major	Mega
Value in ₹ Cr	1,000 to 2,500	2,500 to 5,000	5,000 to 7,000	>7,000

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