

L&T Press Release

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L&T Construction Awarded (Significant*) Contracts for its Various Businesses

Mumbai, January 14, 2021: The construction arm of L&T has secured orders from prestigious clients for various businesses.

Buildings & Factories:

The Commercial and Residential Spaces arm of the Buildings & Factories business has won an order from a reputed developer to construct an office space in Mumbai. The scope of the project includes construction of 2 towers comprising 4 basements, G+21 Floors with a built-up area of 33.50 lakh Sq. Ft.

The Commercial and Residential Spaces arm of Buildings & Factories business has also won an order from the State Government of Haryana to construct a Medical College at Jind. The scope of the project includes construction of a hospital building, academy blocks and residential buildings over a built-up area of 15.63 lakh Sq. Ft.

Transportation Infrastructure Business:

The Railways Strategic Business Unit has secured an Engineering, Procurement and Construction (EPC) order from the Central Organisation for Railway Electrification (CORE), Package EPC-06 to electrify 918.40 RKM/1171.31 Track KM of railway lines in the North Western Railway.

The project is a part of the 'Mission Electrification' initiative of the Central Government aimed to electrify the entire Indian Railway Network to reduce carbon footprint and expenditure on diesel.

The business is already executing two major EPC contracts from CORE: EPC-01 (Gr. 182,184 & 185) to electrify the Delhi- Jaipur line and EPC-07 to electrify various sections of the Southern Railway.

Background:

Larsen & Toubro is an Indian multinational engaged in engineering, procurement and construction projects, manufacturing, defence and services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

* *Project Classification*

| <i>Classification</i> | Significant | Large | Major | Mega |
|-----------------------|--------------------|----------------|----------------|-------------|
| <i>Value in ₹ Cr</i> | 1,000 to 2,500 | 2,500 to 5,000 | 5,000 to 7,000 | >7,000 |

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