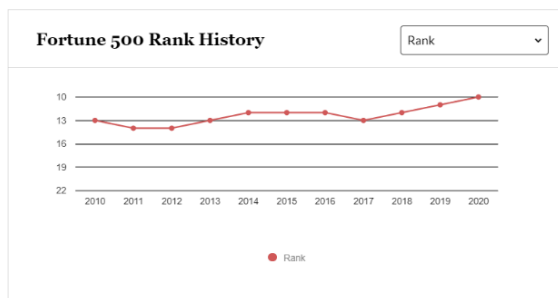


L&T in Top 10 Club of 'Fortune India 500' List

L&T has entered the Top 10 club of the 'Fortune India 500' list after steadily moving up in the past three years, ranking 13th, 12th and 11th in 2017, 2018 and 2019 respectively. This achievement came in the backdrop of the challenging economic conditions thrown up by the COVID-19 pandemic.



Releasing the list, Fortune India stated, "This year's Fortune India 500 list is evidence of the challenges India's largest companies had been facing even before the Coronavirus pandemic hit the global economy. However, it also demonstrates the might and resilience of the Indian corporate sector in dealing with the

challenges and moving forward. The global economic landscape is changing rapidly, more so after the pandemic, and Corporate India will need to navigate this new world to stay ahead."

Post the unlock, India's leading engineering, procurement and construction projects, manufacturing, defence and services conglomerate has been focussing on completion of projects quickly and efficiently with safety and quality. Its concerted effort has been to conserve cash in these unprecedented times, as sales and revenue can follow. The digital technologies have also helped the company to connect with its clients and employees to achieve meaningful outcomes in this unprecedented year.

A major indicator of the health of the corporate sector in India, the Fortune India 500 listing is a definitive ranking of the country's biggest companies.

FORTUNE INDIA 500

1. Reliance Industries
2. Indian Oil Corporation
3. Oil & Natural Gas Corporation
4. State Bank of India
5. Bharat Petroleum Corporation
6. Tata Motors
7. Rajesh Exports
8. Tata Consultancy Services
9. ICICI Bank
10. Larsen & Toubro