

L&T Press Release

Issued by Corporate Brand Management & Communications

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CIN: L99999MH1946PLC004768

L&T Launches 60th Vessel for Ministry of Defence

Fifth Offshore Patrol Vessel for the Indian Coast Guard Launched Ahead of Schedule

Chennai, Sep 5, 2019: Continuing with its exemplary track record of construction of defence vessels ahead of schedule, L&T launched the fifth Offshore Patrol Vessel (OPV) for the Indian Coast Guard at its Kattupalli Defence Shipyard. This is the 60th Defence Vessel built and launched by L&T for Ministry of Defence, till date.

The vessel was launched at the hands of Smt. Gargi Kaul, IA & AS, Secretary (Defence Finance), Ministry of Defence in the august presence of Additional Director General KR Nautiyal, PTM, TM, Coast Guard Commander Eastern Seaboard of Indian Coast Guard and other dignitaries.

Larsen & Toubro is executing a Ministry of Defence contract for design and construction of seven OPVs with deliveries mandated between 2018 and 2021. The shipyard delivered three OPVs ICGS Vikram, ICGS Vijaya and ICGS Veera and have been commissioned in the Indian Coast Guard during the financial year 2018-19, all ahead of schedule. L&T is the only shipyard in India with the unique distinction of delivering the 'first of class' defence vessels ahead of schedule. Fourth OPV ICGS Varaha is currently undergoing sea trials and will be delivered in coming weeks.

L&T's modern Greenfield shipyard at Kattupalli is capable of undertaking simultaneous construction and refits of multiple ships and submarines. With in-house design and engineering, L&T has so far delivered Floating Dock (FDN2) to the Indian Navy, a first of its kind in India, 03 OPVs and 46 Interceptor Boats to the Indian Coast Guard. It is unique track record in Indian Defence Shipbuilding that all the four contracts that MoD placed on L&T till date has realised deliveries ahead of contractual schedules, highlighting L&T's distinctive performance in defence shipbuilding.

Commenting on the launch, **Mr. S.N. Subrahmanyam, CEO & Managing Director**, Larsen & Toubro, said: "It gives me immense satisfaction to witness L&T's growing contribution to strengthen the nation's fleet of defence ships. The launch of L&T's 60th defence vessel today and commissioning of 50th ship into the Nation's service within a short span of 9 years of defence shipbuilding operations bear testimony to our commitment towards 'Make in India'."

Mr. J.D. Patil, Senior Executive Vice President & Whole-time Director (Defence), Larsen & Toubro said: “Following the ‘Make in India’ in letter and spirit, L&T has delivered 50 defence vessels and launched 60th defence vessel today with completely indigenous design and construction. L&T has invested heavily in the development of in-house design, system engineering and system integration capabilities and created Nine dedicated manufacturing facilities across Defence domains to substantively contribute to indigenous defence production targets set by Gol. These are national assets and need to be effectively utilized for fulfilling the country’s defence needs and build export volumes through trust-based hand holding mechanisms.”

“Consistent excellence in performance with early deliveries and recent accreditation of Five Star grading by the British Safety Council to Kattupalli shipyard (gaining the distinction to be the fourth shipyard to attain this feat globally) exemplify our shipbuilding capabilities and people practices that are at par with the Global Best. Implementation of Industry 4.0 practices has assured quality, speed, safety and modularity in warship construction,” said **Vice Admiral B. Kannan (Retd.), MD & CEO, L&T Shipbuilding.**

L&T is also richly contributing to the upkeep of Indian Naval and Coast Guard fleets by routinely undertaking their repairs/refits and upgrades with exemplary delivery performance.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

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