

August 28, 2019

L&T Declared One of Asia's Most Honoured Companies - Institutional Investor Survey 2019

**Top Rankings for Mr. S.N. Subrahmanyan, Mr. R. Shankar Raman,
Mr. Arnob Mondal and L&T's Investor Relations Programme**

Only four Indian companies made it to the top 65 **Most Honoured Companies** list as per the All-Asia Executive Team Survey 2019 (excluding Japan). And L&T is one of them!

L&T is also India's only engineering and construction company to feature on this prestigious list.

Conducted by the New York-based Institutional Investor, the survey covered two categories all over Asia:

- Institutional investors/money managers (the 'Buy Side') across all countries which invest in Asia, and
- Institutional brokerage houses (the 'Sell Side') undertaking research on corporates listed in Asian bourses disseminating their research reports to their Capital Market clients on the Buy Side.



There's more. Some of our people and our investor relations programme won top laurels:

- Mr. S.N. Subrahmanyan (CEO & MD) was ranked the 3rd Best CEO (Overall) and Top CEO by the Sell Side.
- Mr. R. Shankar Raman (CFO & Member of the Board) was ranked the 2nd Best CFO (Overall), and Top CFO by the Sell Side.
- Mr. Arnob Mondal (VP - Corporate Accounts & Investor Relations) was ranked 2nd Best IR Professional (Overall) and Top IR Professional by the Sell Side.

We have been ranked 2nd Best and Top Investor Relations (IR) Program implementer in the Overall and Sell Side categories respectively. We also ranked 2nd in Corporate Governance Practices and ESG/SRI Metrics (Overall). For the last nine years, we have been ranked among Asia's top 3 corporates by this prestigious survey.

For the 2019 ranking, Institutional Investor collected the opinions of 1,862 portfolio managers and Buy-Side analysts, and 629 Sell-Side analysts. These rankings measure qualitative performance based on the opinions expressed by the voters on research, sales, trading, investment banking, and investor relations.