



PRESS RELEASE

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LARSEN & TOUBRO LIMITED

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L&T ranks high in Wall Street Journal Asia Survey

March 23, 2007: L&T's position as one of the top companies in the country is re-affirmed in the latest survey by Wall Street Journal Asia. In two critical attributes - 'Quality' and 'Reputation' - L&T leads the field, over a host of other corporates. In the overall standing, L&T ranks third - with the top tier being clustered with IT majors. Expectedly, L&T is the only engineering and construction company to feature in the top 10. In the accompanying editorial, the publication makes a special mention of L&T's contribution to building India's infrastructure.

The Wall Street Journal is one of the world's most respected business newspapers. The Asian edition keeps up the values and standards of the US parent. Since 1976, it has provided news and analysis of regional and global business developments for pan-Asian audience.

This survey covered 3049 executives and professionals in 12 Asian countries. In each of these countries around 170 multinational companies and 40 local companies were selected for the survey.