



PRESS RELEASE

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LARSEN & TOUBRO LIMITED

L&T House, Ballard Estate, Mumbai 400 001

Prime Minister presents Business Leadership award to L&T

August 3, 2006: On July 28, 2006 L&T had the distinction of receiving from Dr. Manmohan Singh, the Prime Minister of India, the prestigious 'NDTV Profit Business Leadership Award' at a ceremony in New Delhi. L&T won the award in the Infrastructure category, and was commended for playing a crucial role in the development of infrastructure in post-Independent India. Mr. K. V. Rangaswami, Sr. Executive Vice President (Construction) and Member of the Board, accepted the award on behalf of the company.

Instituted for the first time by NDTV Profit, the awards honour business excellence and are aimed at recognizing companies that have added value for their consumers, investors and the industry.

The winners in 14 categories were selected by a jury comprising Dr. Amit Mitra, Ms. Anu Agha, Dr. Bimal Jalan, Mr. Narayan Murthy, Mr. Suman Dubey and Dr. Prannoy Roy. This was preceded by intensive analysis of various parameters and extensive research covering market data and peer group evaluation.

NDTV, founded in 1988 by the popular TV anchor Dr. Prannoy Roy, virtually pioneered independent news casting in India and is among the most respected TV channels in the country.