

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656
CIN: L99999MH1946PLC004768

L&T Energy GreenTech and John Cockerill Energy collaborate to explore specific green-power technologies

Mumbai, March 24, 2025: L&T Energy GreenTech Limited (LTEGL) and John Cockerill signed a Memorandum of Understanding (MoU) to explore various technologies in Concentrated Solar Power (CSP) and Thermal Energy Storage (TES).

LTEGL, a wholly owned subsidiary of L&T, is dedicated to sustainable energy solutions, including Green Hydrogen, its derivatives, and Electrolyser Manufacturing. Centered on its three core business pillars – Development, Manufacturing, and EPC – LTEGL offers integrated solutions across the Green Energy value chain through advanced technology, strategic partnerships and dedicated R&D.

With the strength of more than 200 years of experience in energy and industry, John Cockerill is developing innovative technological solutions which contribute to the energy transition, whether by developing new electricity production capacities from renewable sources, storing green electricity or optimising the electricity output of power plants and industrial installations. The Group adapts its technologies and expertise – heat recovery steam generators, receivers for concentrated solar power plants, integrated units for the production, storage and management of green electricity, industrial boilers, Hamon cooling systems – to the specific needs of its clients in the industrial and energy domains.

The MoU aims to identify and develop strategic collaboration opportunities in manufacturing, component supply and engineering solutions critical to the implementation and deployment of CSP and TES projects.

Commenting on the occasion, **Mr Subramanian Sarma, Whole-time Director & President (Energy), L&T**, said, *“L&T remains committed to accelerating the adoption of next-generation green energy technologies. Ensuring round-the-clock availability of renewable power is crucial for driving the global energy transition. Our collaboration with John Cockerill marks a significant step in this direction, combining L&T’s end-to-end expertise in manufacturing, EPC and services with John Cockerill’s global leadership in energy.*

Mr Thomas Bohner, CEO of John Cockerill Energy, commented, *“We are extremely happy to partner with LTEGL in exploring and leveraging opportunities to make India’s manufacturing sector sustainable and efficient. Our CSP and TES technologies are leading the way for renewable and dispatchable power and heat projects, from small to large scale, on and off-grid, on a worldwide basis. With our expertise and references, including 5 state-of-the-art solar thermal receivers for concentrating solar power plants in the United Arab Emirates, China,*

Chile and South Africa, we are confident that this partnership with LTEGL will enable us to deliver these offerings to companies in India that are actively pursuing low carbon energy solutions."

"Partnering with John Cockerill and leveraging its expertise in CSP and TES technology allows us to integrate advanced energy storage solutions with our robust engineering and manufacturing capabilities. By leveraging these synergies, we aim to accelerate the deployment of green RTC power generation, driving the shift towards a greener, more sustainable energy future," underscored Mr Derek Shah, Sr Vice President & Head, L&T Energy - Green Mfg. & Development.

Mr Vivek Bhide, Regional President and Group Transformation Officer, John Cockerill, added, *"Indian businesses are increasingly partnering with the government in supporting its move towards sustainable energy adoption and net zero commitments. Our CSP and TES technology will aid this transition and deliver reliable and sustainable energy solutions to Indian businesses. We are grateful for LTEGL's partnership and look forward to collaborating with them in bringing this world-class technology to India."*

Background:

About L&T:

Larsen & Toubro is a USD 27 billion Indian multinational enterprise engaged in EPC Projects, Hi-Tech Manufacturing, and Services, operating across multiple geographies. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.

About John Cockerill:

John Cockerill, enabler of opportunities

Driven since 1817 by the entrepreneurial spirit and thirst for innovation of its founder, the John Cockerill Group develops large-scale technological solutions to meet the needs of its time: facilitating access to low carbon energies, enabling sustainable industrial production, preserving natural resources, contributing to greener mobility, enhancing security and installing critical infrastructures.

Its offer to companies, States and communities consists of services and associated equipment for the sectors of energy, defence, industry, the environment, transports, and infrastructures.

With over 6000 employees, including more than 600 in India, John Cockerill achieved a turnover of EUR 1,201 billion in 29 countries on 5 continents in 2023.

Media Contacts:

Sumeet Chatterjee

Head - Corporate Brand Management & Communications

sumeet.chatterjee@larsentoubro.com

Julien Marique

Group External Communication Manager

julien.marique@johncockerill.com