

L&T Press Release

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L&T House, 2nd Floor, Ballard Estate, Mumbai 400 001 Tel: 91 22 6752 5656 / 836

Fax: 91 22 6752 5796

L&T Bags Rs.1383 Crore Orders

Rs. 1015 Cr from Power Transmission and Distribution Projects

Rs. 368 Cr Orders for Metallurgical, Material Handling & Water Sector

Mumbai June 30, 2010: The Electrical & Gulf Projects Operating Company – a part of Larsen & Toubro's (L&T) Construction Division has secured a slew of orders aggregating Rs.1015 crore from Transmission & Distribution Projects in the international and domestic markets.

L&T's Metallurgical, Material Handling & Water Operating Company – a part of L&T's Construction Division has secured orders aggregating Rs.368 crore from various Customers.

The company secured orders valued at Rs.811 crore (USD 176 million) from the Gulf market – two orders from TRANSCO for the construction of 3x132 kV Substations at Al Wathba, Mohd Bin Zayed City including Sudha Port Fujairah. It also secured an order from OETC for the construction of 132/33 kV substation at Quariyat Area including installation of overhead lines in the Muscat Governorate. Another order from PAEW pertains to carrying out SCADA works for water transmission network.

In the domestic market the company secured three orders valued at Rs.204 crore. This includes construction of one 220/66 kV substation at Bengaluru for KPTCL and another 220kV substation at Dhule and Bhableshwar in Maharashtra for MSETCL including conversion of 11 kV overhead lines to underground cabling network in Margao for Goa Electricity Department.

The Electrical & Gulf Projects Operating Company has been making significant strides in the area of power transmission and distribution projects both in the international and domestic markets having gained valuable expertise with its advanced technology in project execution in the Ultra High Voltage PT&D segment – up to 765 kV substations and transmission lines.

In a further development L&T's Water & Effluent Treatment Business Unit has secured an order worth Rs. 239 crore from Indian Oil Corporation Limited, at Paradip in Orissa. The Scope of work is to construct Storm Water Drains, Reservoir, Laying of sea outfall pipeline and Lift station including supply of pumping machinery. The order is secured against competitive bidding with completion time of 12 Months.

Further, orders worth Rs. 129 crore have been secured from other Customers as add-on works to ongoing Projects of Metallurgical, Material Handling and Water OC.

Back ground:

Larsen & Toubro is a USD 9.8 billion technology, engineering and construction group, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer –focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.