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L&T IDPL Bids Successfully for ₹4800 Crore NHAI Projects

Concession Agreement signed for Country's Longest Four- Lane Highway

Mumbai, June 6, 2012: L&T Infrastructure Development Projects Limited (L&T IDPL) emerged as the successful project bidder to develop two contiguous road projects of length 484 km 4 lane road at a cost of approximately ₹4800 Crore. Separate Special Purpose Vehicles (SPVs), subsidiaries of L&T IDPL signed Concession Agreements with the National Highways Authority of India (NHAI). Both the projects have concession period of 20 years, including a construction period of 30 months.

The two road sections are part of NH 6 connecting Surat to Kolkata, and are a prominent East-West connector. The projects are the longest stretches to be offered in Maharashtra on Build-Operate-Transfer (BOT) basis. NH6 is also called the Great Eastern Road and passes through mineral rich states like Orissa and Chattisgarh and industrial states like Maharashtra and Gujarat.

The stretches extend from Amravati to Jalgaon (275 km, Project 1) and Jalgaon to Maharashtra, Gujarat border near Surat (209km, Project 2). Currently, the road is in two lane configuration and has to be widened to four lanes along with other facilities like bypasses, flyovers, over bridges across all railway level crossings, underpasses, bridges, toll plazas, etc. The project will be built to the latest safety standards and will have facilities like crash barriers, guard rails, bus shelters, ambulance, crane service, etc.

L&T IDPL	Project 1	Project 2
Length	275 km	209km
Service Road	115km	62km
Bypass	46 km	44 km
Flyover	-	1
Major Bridges	18	13
Minor Bridges	124	131
Vehicular Underpass	22	18
Rail Over Bridge	9	3
Passenger Underpass	18	11

The projects will be built by the construction arm of L&T as EPC contractors. The Project would offer seamless, safer and faster commute between places like Surat, Dhule, Nagpur, etc. and shall pave way for development in Vidharbha region of Maharashtra.

Background:

The National Highways Authority of India (NHAI) has been constituted by an act of Parliament and is responsible for the development, maintenance and management of National Highways. It is mandated to implement National Highways Development Project (NHDP) which is India's Largest ever highways project aimed at building world class roads with uninterrupted traffic flow

L&T Infrastructure Development Projects Limited (L&T IDPL) has been a major player in Public Private Partnership (PPP) Projects in India with interests in Roads & Bridges, Ports, Metro Rail and Emerging Sectors such as Transmission Lines, Water and Railways.

Larsen & Toubro is a USD 12.8 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is one of the largest and most respected companies in India's private sector. A strong, customer - focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.