



L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Wins ₹ 5689 Crore Contract for 2 x 660 MW Supercritical Power Plant in Rajasthan

<u>First-of-its-kind EPC Order from State Utility Affirms L&T's Capability for Execution of Mega Power Projects</u>

Mumbai, April 01, 2013: L&T has secured an order valued at ₹ 5689 Crore from the Rajasthan Rajya Vidyut Utpadan Nigam Ltd for setting up a 2 x 660 MW Supercritical Thermal Power Project on a complete EPC - Engineering Procurement & Construction - basis.

The order involves design, engineering, manufacture, supply, erection and commissioning of two coal-fired thermal units of 660 MW each with supercritical parameters at Chhabra in Baran District in Rajasthan.

This is the country's first complete EPC order for 2x660MW supercritical units placed by a state utility on the private sector. The contract was won following international competitive bidding, involving several bidders. The project has a stringent completion schedule of 42 months for Unit 1 and 45 months for Unit 2.

The Rajasthan order comes as L&T enters the advanced execution phase of several large supercritical thermal power projects. These include complete projects being built on an EPC basis as well as boiler-turbine-generator units and Balance-of-Plant packages. With this contract, L&T now has orders for supply and installation of 26 Supercritical Steam Generators and Steam Turbine Generators of 660 MW, 700 MW and 800MW.

L&T's advanced manufacturing plants in Hazira, Surat are among the world's largest integrated facilities for power plant equipment. The Company has joint ventures with global leader Mitsubishi Heavy Industries, Japan for the manufacture of supercritical boilers and turbines. In addition, the facilities at Hazira also manufacture critical equipment and components including high pressure piping, coal pulverizers, fans, heaters, condensers, Electro Static Precipitators and heavy forgings.

L&T's strengths in design, engineering, project execution and construction backed by its quality and safety standards contribute to the critical role the Company plays in the power plant equipment sector.

Background:

Larsen & Toubro is a **USD 13.5 billion** technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is ranked 4th in the global list of Green Companies in the industrial sector by the reputed international magazine *Newsweek*, and ranked the world's 9th Most Innovative Company by *Forbes International*. L&T is one of the largest and most respected companies in India's private sector. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.