

Issued by Corporate Communications Department LARSEN & TOUBRO LIMITED L&T House, Ballard Estate, Mumbai 400 001

Tel: 67 525 656 Ext: 832/645/649/856/853 Fax: 91-22-67525 607/8

L&T JV bags Rs. 456 crore hydropower project order from NTPC

Mumbai, November 29, 2006: Larsen & Toubro Limited (L&T), in joint venture with Alpine Mayreder Bau GmbH, Austria, has bagged an order valued at Rs. 456 crores from NTPC Limited (a Government of India enterprise) for the execution of 4 x 130 MW Tapovan Vishnugad hydropower project in Uttaranchal.

The package includes construction of a concrete lined head race tunnel of approx. 11.3 km length and 5.6 m finished diameter, using, partly by, tunnel boring machine and partly by Roadheader / drill and blast. The project is located in district Chamoli on the Dhauliganga river, a major tributary of Alaknanda.

This is the second hydropower project L&T will execute in Uttaranchal. The earlier project, Singoli Bhatwari project being implemented through BOT route, is located 125 km from Tapovan Vishnugad.

FN: Hydropowerorder.doc