



## ***PRESS RELEASE***

Issued by Corporate Communications Department  
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# **L&T Wins Rs. 1150 Crore Order for Captive Cogeneration Power Plant from IOCL**

**Mumbai, September 01, 2006:** Larsen & Toubro Limited (L&T) has won a large scale turnkey contract valued at Rs. 1150 crore from Indian Oil Corporation Limited (IOCL) for setting up a captive cogeneration power plant in Panipat, Haryana. The contract involves project management, engineering, procurement and construction of the power plant for IOCL's naphtha cracker project at its petrochemical complex in Panipat.

The power plant comprises five gas turbines, five heat recovery steam generators, three steam turbines, two utility boilers and sophisticated control systems to ensure uninterrupted supply of power and steam to the naphtha cracker complex. To be commissioned within 32 months, the plant will have an installed capacity of 227 MW of power and over 800 tph of process steam.

L&T bagged this prestigious order against keen competition from reputed EPC contractors on the strength of its track record in executing similar projects meeting stringent quality requirements. Engineers India Limited, who is the Project Management Consultant to IOCL, had invited offers under the International Competitive Bidding route.

This is the second major contract won by L&T for IOCL's Panipat Naphtha Cracker Project. L&T and the Toyo consortium had earlier bagged the turnkey contract for naphtha cracker and associated units. L&T has participated in the setting up of several major power generations projects in India and abroad.