

PRESS RELEASE

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L&T Wins RoSPA Safety Award

Mumbai, June 9, 2005: Larsen & Toubro Limited's (L&T) Engineering Construction and Contracts Division – ECC – has won the prestigious Silver Award 2005 of the Royal Society for the Prevention of Accidents (RoSPA), U.K.

The award recognizes the excellent record for occupational health and safety performance achieved by ECC at the Diesel Hydro Desulphurization Treater Hydrogen Generation Unit (DHDT & HGU Site) of Indian Oil Corporation Limited at (IOCL) Panipat. During the 3-year period of September 2002 to December 2004, the site clocked 20 million safe man-hours and zero working time loss due to injury/accident. The Award was presented recently at a function in Birmingham, U.K.

Mr. K. V. Rangaswami, Sr. Vice President and Member on the Board of L&T, said, "The Award reflects the high standards that our people seek and ensure in all Safety, Health and Environmental aspects in construction and demonstrates the Company's ability to consistently achieve strict international benchmarks". This is the fourth occasion when ECC has won the coveted RoSPA award.

Background:

The Royal Society for the Prevention of Accidents UK, was established over 80 years ago. Instituted in 1956, the RoSPA safety awards are categorised into 'Gold', 'Silver', 'Bronze', and 'Merit Awards' with additional accreditation for specific issues. In deciding on the winner, RoSPA's focus is on 'total manmachine-environment system' to assess accident potential and its prevention. Greater emphasis is laid on engineering techniques in accident prevention than on mere correction of unsafe practices.

The RoSPA Awards won earlier by L&T-ECC for excellent safety performance include the RoSPA Merit Award for Occupational Safety at Jawaharlal Nehru Stadium Site, Chennai, (1993), the RoSPA GOLD Award for Occupational Safety at Coal Handling Plant - Paradip Site (2002) and the RoSPA GOLD Award for Occupational Safety at TISCO Jamshedpur Site (2003).

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