



PRESS RELEASE

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L&T Bags Rs. 495 Crore Contract For New Hyderabad Airport

Mumbai, August 17, 2005: Larsen & Toubro Limited (L&T) has bagged an EPC (Engineer-Procure-Construct) contract valued at Rs. 495 crores for major construction projects at the proposed Hyderabad International Airport. The contract, signed by L&T and the Hyderabad International Airport Limited (HIAL), envisages project completion in 30 months. The new International Airport is expected to be open to traffic by 2008. L&T has secured the contract against stiff competition from global bidders.

At the proposed Hyderabad International Airport at Shamshabad, L&T will construct the runway, taxiway and aprons to accommodate wide body planes including new generation aircraft such as A380. L&T will also build the cargo terminal building, ground handling workshops and other buildings. The contract covers development of airfield ground lighting system and fire station, installation of the aviation hydrant system and security perimeter.

The new Hyderabad International Airport is promoted by HIAL -- a public and private partnership initiative by GMR Group with Malaysia Airports Holding Berhad, Government of Andhra Pradesh and Airports Authority of India.

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