

December 12, 2018

L&T Leads Capital Goods Sector in Sustainability & CSR Ranking

L&T has been placed as the sector leader in the capital goods category and among the top 15 corporates in the country for its sustainability efforts in the just released Responsible Business Ranking 2018 by Futurescape and Indian Institute of Management (IIM), Udaipur.

The study analysed top Indian companies to arrive at a quantitative, unbiased ranking based on their performance in the areas of sustainability and corporate social responsibility. The ranking, based on a weighted average of four criteria, viz., Sustainability (35%), Stakeholders (30%), Governance (20%), and Disclosure (15%) also took into account the degree to which company performances were linked to the globally acknowledged UN Sustainable Development Goals (SDGs).



L&T improved its overall score by 10% over the previous year to move up a spot higher in 2018.

Currently in its fifth year, the study attempts to provide an accurate reading of corporate India's journey towards responsible growth. Relying on an exhaustive examination of sustainability reports, annual reports, and business responsibility reports published by 200+ Indian companies, it covers industries as diverse as automobiles, banks, FMCG, infrastructure, information technology, metals and mining, oil, power, steel, pharmaceuticals, and telecommunications.

This ranking amply illustrates L&T's commitment to sustainable development as it pursues enhanced value creation for its stakeholders.