



PRESS RELEASE

Issued by Corporate Communications Department
LARSEN & TOUBRO LIMITED
Bakhtawar, Ground Floor
Nariman Point, Mumbai 400 021

Tel: 91 22 6658 5100
Fax: 91 22 6658 5146/ 150

L&T Bags Rs 5000-crore Orders in Buildings & Factories Segment

Mumbai, September 24, 2008: L&T's newly formed Buildings & Factories Operating Company – part of its Construction Vertical – has bagged several large-value orders aggregating to around Rs.5000 crores in the second quarter of 2008-09 for the construction of a slew of institutional, commercial, residential and factory buildings. The orders have been received from major players around the country including NESCO Limited, Godrej Properties Limited, PBEL Property Development (India) Pvt Ltd, Om Prakash Jindal Grahmin Jan Kalyan Sansthan and Mahi Cement.

These orders boost a growth trend that earlier saw the Company securing major design-&-build orders in the airports, IT Parks and commercial space. L&T has been engaged in virtually all the modern airports in India that have been built or are under execution including those at Hyderabad, Bangalore, Delhi and Mumbai.

L&T's Capability Spectrum

Larsen & Toubro Group (L&T) is \$7 billion technology-driven engineering and construction organisation, and one of the largest companies in India's private sector. It has further interests in manufacturing, services and Information Technology. A strong, customer-focused approach and the constant quest for top-class quality have enabled the Company to attain and sustain leadership in its major lines of business across seven decades.

As a technology-driven engineering conglomerate, L&T's capabilities cover large process plants, construction, electrical distribution, electronics and information technology. L&T is in a position to offer its customers a single window for meeting a variety of industrial requirements. L&T has a successful track record in building plant and equipment used in the oil & gas sector, refineries, infrastructure and power projects, and has technology relationships with world leaders that have enabled it to execute world-class projects.