



PRESS RELEASE

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L&T to Supply Rs. 303 Crores of Critical Equipment to Reliance

Mumbai, December 09, 2005: Larsen & Toubro Limited (L&T) has been selected by Reliance for the supply of critical equipment valued at Rs. 303 crores for the fast-track Jamnagar Export Refinery Project. L&T will supply a range of equipment including a Fluidized Catalytic Cracker (FCC) Regenerator and FCC Reactor, large-size vacuum and crude columns and thick-walled stainless steel clad alloy steel reactors. The FCC regenerator and reactor perform critical process functions in refineries.

The requirement was finalized against stiff competition from Japanese, European and Korean manufacturers, emphasizing L&T's global competitiveness in the manufacture of high technology equipment for the hydrocarbon sector.

Fabrication of the large sized equipment will be carried out at L&T's works complex at Hazira near Surat that is geared to tackle jobs of large dimensions. L&T's Hazira Works also has the facility to ship the heavy equipment, weighing in excess of 2000 MT, directly from its captive jetty on to ocean-going barges.

Mr. M. V. Kotwal, Member of the Board & Senior Vice President, said: "L&T had supplied to Reliance in 1998 the world's largest regenerator. This repeat order shows the confidence that Reliance reposes in L&T's advanced engineering and fabrication capabilities." Over fifty per cent of the sales of the Company's Heavy Engineering Division arises from exports to refinery majors in the US, Canada and several countries in Europe. Mr. Kotwal said that the Company is expanding its Hazira facilities to meet the demand surge.

L&T's works complexes at Hazira and Powai, Mumbai, incorporate advanced manufacturing technologies and state of art engineering systems to meet global industry's increasing need for high quality heavy equipment to be delivered to stringent schedules.